



Uni-Fuels Becomes Singapore's First Marine Fuel Provider to List in U.S.

15th January 2025

SINGAPORE, Jan. 15, 2025 (GLOBE NEWSWIRE) -- Uni-Fuels Holdings Limited (NASDAQ: UFG), ("Uni-Fuels" or the "Company"), a global provider of marine fuel solutions headquartered in Singapore, today announced its successful initial public offering ("IPO" or "Offering") on the Nasdaq Stock Market, becoming the first Singapore-based marine fuel provider to be listed in the United States.

The Offering was conducted on a firm commitment basis. R. F. Lafferty & Co., Inc. acted as the sole book-running manager for the Offering.

This milestone, said Uni-Fuels, is expected to further strengthen the company's position in the global marine fuel market and underscore its commitment to innovation, growth, and excellence within the marine fuel industry.

"We are extremely honoured to be the first homegrown Singaporean marine fuel provider to list on Nasdaq and in the U.S.," said chief executive officer Koh Kuan Hua. "This achievement reflects the hard work and dedication of our team, as well as the confidence investors have in our business model and long-term vision.

"We believe our Nasdaq listing will enable us to expand our global footprint, enhance our capabilities, sign new partnerships, and continue provision of quality marine fuel solutions to our customers worldwide."

Mr. Koh said the Company plans to both enhance its present offerings to customers as well as accelerate its provision of alternative marine fuels, such as biofuel and liquefied natural gas, that align with global regulatory decarbonization requirements towards cleaner and sustainable marine fuels.

"As Uni-Fuels embarks on its journey as a publicly traded company, we will remain focused on advancing our position as a fast-growing, forward-thinking provider in the marine fuel industry," said Mr. Koh. "We believe this IPO will unlock significant potential for our company and provide a solid foundation for long-term value creation for our shareholders."

"Moving forward, our focus will remain on delivering superior service, driving innovation, and contributing to the development of the global marine fuel industry."

A registration statement on Form F-1 relating to the shares being sold in the Offering was initially filed with the U.S. Securities and Exchange Commission (the "SEC") on October 28, 2024; and was declared effective by the SEC on January 10, 2025. This Offering was made only by means of a prospectus. A copy of the final prospectus relating to the Offering may be obtained for free by visiting EDGAR on the SEC's website at www.sec.gov, or alternatively, from: R. F. Lafferty & Co., Inc., 40 Wall Street, 27th Floor, New York, NY 10005; (212) 293-9090.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Uni-Fuels Holdings Limited

Uni-Fuels is a fast-growing global provider of marine fuel solutions, helping shipping companies optimize fuel procurement across all markets and time zones. Founded in 2021, Uni-Fuels has evolved from modest beginnings into a dynamic, forward-thinking company. Backed by a passionate team and a growing presence across multiple locations, it has forged trusted partnerships with customers, supporting them in achieving their operational objectives with confidence, from shore to shore.

For more information, visit www.uni-fuels.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the completion and timing of closing of the offering and the intended use of the proceeds. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate", "estimate", "expect", "project", "plan", "intend", "believe", "may", "will", "should", "can have", "likely" and other words and terms of similar meaning. Forward-looking statements represent Uni-Fuels' current expectations regarding future events and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those implied by the forward-looking statements. These statements are subject to uncertainties and risks including, but not limited to, the uncertainties related to market conditions and the completion of the initial public offering on the anticipated terms or at all, and other factors discussed in the "Risk Factors" section of the registration statement filed with the SEC. For these reasons, among others, investors are cautioned not to place undue reliance

upon any forward-looking statements in this press release. Additional factors are discussed in the Company's filings with the SEC, which are available for review at www.sec.gov. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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